

## **CIRCULAR**

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Innovation and Entrepreneurship Development Cell (IEDC), Cochin University of Science and Technology invite applications for this year's innovative projects.

### **About IEDC, CUSAT**

The Innovation and Entrepreneurship Development Centre (IEDC) at CUSAT was established an initiative of National Science and Technology Entrepreneurship Development Board (NSTEDB) and Department of Science and Technology (DST), New Delhi, with an aim of develop institutional mechanism to create entrepreneurial culture in academic institutions to foster growth of innovation and entrepreneurship amongst the faculty and students.

Every year this centre provides financial support to number of students for developing innovative products. Up to one lakh rupees is made available for each idea. Apart from this financial support we are providing mentoring and Infrastructural support for these projects.

The IEDC coordinator works closely with the IEDC and various government organizations which promote entrepreneurship. The cell conducts regular workshops and trainings for students on various aspects regarding startups, marketing and preparation of project reports, financial support etc. The mission of IEDC is to *"Develop a mechanism with required infrastructure that can enable students and faculty to innovate and prototype their innovation with support from Govt., industry and academic institution"*.

### **Who can apply?**

Every student of CUSAT and its affiliated institutions are eligible to apply for the programme. Applicants should be Innovators exploring Innovative ideas.

### **How to apply?**

The application is invited team wise. Every team must have a mentor. A Mentor can be a Professor at your institution who can guide you throughout the project. All the interaction between IEDC and a selected team will be via Team Mentor. The applications are to be mailed to [iedc@cusat.ac.in](mailto:iedc@cusat.ac.in). and the hard copy should reach the undersigned within the time specified. The guidelines for submission are given below. The applications should reach on or before **15/10/2018**

Dr.Saju K K  
Director (IRAA)  
The Coordinator -IEDC, CUSAT

# **GUIDELINES FOR SUBMISSION OF DETAILS OF THE STUDENT PROJECT**

The applications should submit the complete details about the project, the financial requirement and the possible market for the product. Interdisciplinary projects are encouraged. Projects covering thrust areas like waste management, renewable energy, pollution control, environmental protection, water conservation, agricultural innovation etc will be given preference. The project information may cover the following aspects:

## **1. THE BUSINESS**

The product/service/idea. The technology behind the product of the service Possible innovation at a later stage Scalability The market (the size of the market and its growth potential)

## **2. THE TEAM**

Brief description of each member of the team stating qualification and other details Mention whether any mentor has been identified or not? Mention whether any preliminary discussion has been done with the mentor? Mention whether any of the team members participated in any entrepreneurship related programmes

## **3. THE SUPPORT SYSTEM**

Is the host institution capable of supporting the team in the project Does the host institution have necessary equipments and hardware for the development of the project and subsequent testing.

## **4. THE FINANCIAL REQUIREMENT**

The cost of purchase of raw materials .The cost of contingencies Product development cost and any other expenditure